



Loan Program Advisory Committee Meeting Packet

**August 24, 2023
11:00 – 11:30 am**

In person at:
Cascades West Center
1400 Queen Avenue, SE
1st Floor, ABC Conference Room
Albany, OR 97322

Or Click [HERE](#) to Join via Teams

Meeting locations are wheelchair accessible. If you need special assistance, please contact Oregon Cascades West Council of Governments at 541-967-8720, forty-eight (48) hours prior to the meeting.



LOAN PROGRAM ADVISORY COMMITTEE MEETING AGENDA
Thursday, August 24, 2023
11:00 – 11:30 am

In Person at Cascades West Center:
1400 Queen Avenue, SE, Albany, OR; Downstairs Conference Room,
or via Teams by clicking [HERE](#)

NOTE: Please contact Ashlyn Muzechenko at amuzechenko@ocwcog.org, no later than noon on Wednesday, June 21st, in order to confirm your attendance.

1. **Welcome/Call to Order** (Chair, Commissioner Claire Hall)
(11:00 – 10:05 am)

Introductions

2. **Consent Calendar** (Chair, Commissioner Claire Hall)
(11:05 – 11:10 am)

- a) Approval of Loan Program Advisory Committee (LPAC) meeting minutes for February 23, 2023.
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ACTION: Motion to approve Consent Calendar items.

3. **Loan Loss Reserve Program (LLR) Update** (Staff, Didi Aho)
(11:10 – 11:15 am)

An update regarding the Loan Loss Reserve Program from our Loan Officer Didi Aho.

ACTION: Information only.

4. **Program Update & Activity Report** (Staff, Didi Aho)
Staff Didi Aho will provide a program update and activity report. (Page 5)
(11:15 – 11:30 am)

ACTION: Information only.

5. **Adjournment**
(11:30 pm)

**OREGON CASCADES WEST COUNCIL OF GOVERNMENTS
LOAN PROGRAM ADVISORY COMMITTEE MEETING
DRAFT MINUTES**

Thursday, February 23, 2023

Attendees: Claire Hall, Pat Malone, Alex Johnson II, Dean Sawyer

Staff: Ryan Vogt, Meg Walker, Emma Chavez Sosa, Ashlyn Muzechenko, Didi Aho

1. Call to Order and Agenda Review

The February 23, 2023, LPAC Meeting was called to order at 10:09am by Chair Claire Hall. As they were one member short of quorum the meeting started as informational with agenda item number four.

The final member needed for quorum joined late, but allowed for them to be an official quorum for the Loan Program Advisory Committee to conduct business.

2. Consent Calendar

(A) Approval of April 28, 2022, Meeting Minutes (Consent Calendar)

ACTION: Pat Malone moved to approve the consent calendar and Dean Sawyer seconded. The motion passed unanimously.

3. Membership Discussion and Bylaws Update

Staff Ryan Vogt noted that the bylaws conversations are related to time commitments as other members of the boards and their committee and sub-committee members.

Staff Ryan Vogt shared a summary of what LPAC is, and why their committee is important. Additionally, Ryan Vogt shared how often the committee meets, and what the membership looks like for both the LPAC and Loan Review Subcommittee.

Staff Ryan Vogt asked if the members were comfortable with remaining as members or if membership should be reviewed.

Claire Hall, Alex Johnson, and Dead Sawyer noted as willing to stay on the LPAC Committee.

Pat Malone added that at this point he is okay to proceed with the membership, but at some point, he feels that it would be beneficial to look into membership changes.

4. Program Update and Activity Report

Staff Didi Aho introduced this agenda topic and began with stating the first update of the childcare grant programs. The Childcare Grant Program was funded by the COG and the City of Albany's CDBG funds leftover from prior years. Aho noted that Emma Chavez Sosa, Anne Whittington, Meg Walker, and herself worked diligently on this grant process.

Staff Didi Aho noted that it is a goal of the lending programs to make all of the loan programs available in both English and Spanish. This goal was supported and approved by the entire LPAC Committee.

Staff Didi Aho continued the program update with the Business Oregon Community Lender's Loss Reserve program. The deadline for the application will be March 06, 2023. Staff Aho also added that after the 10-year program the remaining funds will belong to the COG for the business to use as they see fit.

Staff Didi Aho added that prospects have been low, but outreach and marketing will start again quarterly.

Staff Didi Aho shared a potential prospect that had reached out last week and will hopefully be moving forward with a building purchase of around \$450,000.

Alex Johnson noted that with the community block grant program money, make sure to reach out to the city of Albany so they can do outreach via their social media as well.

Staff Didi Aho confirmed she will get that information over to the city of Albany, but it was pushed out through the COG's social media too.

Staff Aho noted that the attachment had a couple of updates for the lending activity spreadsheet as there were a few loans that have since been paid off.

5. Adjournment

The meeting was adjourned at 10:22am by Chair Claire Hall.

The next regular scheduled LPAC meeting is set for Thursday, June 22, 2023.

Lending Activity 01/01/2023 - 08/15/2023

Business Name:	Business Type:	City:	County:	Loan Program:	Funded Date:	Paid off Date:	Loan Amount:	Total Project Amount:	Jobs Created or Retained:	Partner Lender:	Partner Banker:	Use of Funds:
OCWCOG New Loans:												
All Star Auto Sales, Inc.	Auto sales and service	Sweet Home	Linn	RDF1-3			\$80,000.00	\$100,000.00	4			Purchase additional tow trucks
KL JAMCO LLC	Locksmiths	Albany	Linn	RLF			\$168,750.00	\$225,000.00	4			Purchase additional locksmith business
	Totals:						\$248,750.00	\$325,000.00	8			
OCWCOG Paid off Loans:												
	Totals:						\$0.00					
LCURA/L.C. New Loans:	<i>The LCURA program ran out of funding and will not be making additional loans. The City of Lincoln City had budgeted funds made available in FY22-23 for private sector. There was budget available but only for the public development sites that are in the pipeline. No new funding possible before June 30, 2023.</i>											
LCURA/L.C. Paid off Loans:												
	Totals:						\$0.00					
City of Albany New Loans:	<i>OCWCOG will be partnering with the City of Albany to service an existing City loan program beginning 2023.</i>											