

JANUARY 2024

# News FLYER

CASCADES WEST BUSINESS LENDING

## KEEPING SMALL BUSINESS GROWING

Tim and Paula Connaghan started Crabtree Automotive in 1979 in Crabtree, Oregon, where they served their small farming community for years. In 1986, they decided to relocate the business to nearby Albany. In 2008, CWBL partnered with Wells Fargo Bank on an SBA loan to purchase and renovate the property where Crabtree Automotive is located today. CWBL also provided a Business Investment Fund loan for equipment purchases. The Connaghan's son, Devon, literally grew up in the family business, and in 2019 he and his wife Lisa were gifted the business from his parents. CWBL was again able to assist recently, partnering with Oregon State Credit Union on a loan to purchase the adjoining parking lot that serves as additional parking for vehicles receiving service.

Crabtree Automotive has been serving the community for over 40 years, owing their continued success to hard work and unwavering commitment to honesty and integrity in all they do. This naturally spills over to the team and is evidenced by the longevity of staff members. Crabtree Automotive has grown from 5 employees to now employing over 20.

The services they offer are simply too exhaustive to list. Visit their website for services offered, to schedule an appointment, great reviews, career opportunities, and more.



[CrabtreeAutoRepair.com](http://CrabtreeAutoRepair.com)

## JANUARY SBA RATES

6.53% FIXED 10 YEARS\*  
6.42% FIXED 20 YEARS\*  
6.36% FIXED 25 YEARS\*

\*Estimates based on pricing published by NADCO



## LOAN PROGRAMS AVAILABLE

IN LINN, BENTON, AND LINCOLN COUNTIES

## CONTACT US

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