

February 2025

News FLYER

CASCADES WEST BUSINESS LENDING

Celebrating 40 years of Small Business Lending!

February 26, 1985 marks the first contract signed with the U.S. Economic Development Administration (EDA) to develop a revolving loan program for small business startups and expansions when they were not quite bankable, and existing government programs were not flexible enough to finance them either. The program was successful and many similar funding opportunities followed.

Today we have seven revolving loan programs. All the loan programs have two main goals, the creation or retention of jobs in our region as well as to stimulate private lending. There are job creation or retention goals per dollar amount borrowed. The business is given 1-2 years from funding to have created or retained the jobs as many are startups and hire additional staff as the business grows. To stimulate private lending, we partner with traditional lenders who might not otherwise have an appetite for the risk. We will do a second loan

behind them for a portion of the total project as well as give them a first position on all collateral. This lowers their risk and encourages them to finance the project. For smaller size loans we do not require a partner.

We are still here 40 years later doing what we have always done, making loans to small businesses who may otherwise have fallen through the cracks. The revolving nature of the programs means that we loan it out, it gets paid back, we make more loans.

We also facilitate SBA 504 loans specific to the purchase, renovation, or ground up construction of a commercial property that will be majority owner occupied. This program is attractive due to long-term, low interest rates. The current 25-year rate is currently 6.28%. Well below current bank rates.

If you, or someone you know, are having a hard time securing traditional financing for a small business, give us a call. We are in the business of helping make your small business dreams come true!

February SBA RATES

6.64% FIXED 10 YEARS*

6.35% FIXED 20 YEARS*

6.28% FIXED 25 YEARS*

*Estimates based on pricing published by NADCO



LOAN PROGRAMS AVAILABLE

IN LINN, BENTON, AND LINCOLN COUNTIES

CONTACT US

541-812-1920