

August 2025

NewsFLYER

CASCADES WEST BUSINESS LENDING

VALUABLE PARTNERSHIPS

Cascades West Business Lending (CWBL) small business loan programs aim to encourage new employment opportunities and promote a stable and diversified economy in our tri-County Region. CWBL fosters economic development by providing access to capital for small business owners, for either start-up or expansion needs when they cannot obtain traditional financing. We can also partner with traditional lenders by coming in behind them with a loan for a portion of a total project. This lowers their risk and encourages them to participate in the financing. And sometimes it takes a village. Small business loans can have multiple funding sources. Besides a lender and CWBL the project might include a seller carry note, funding from a city or county loan program, or other nonprofit community development organization.

We value the partnerships we have with other agencies in our region who align with our mission. One such agency is Business Oregon. They are the state's economic development agency.

They administer around 90 grant, loan, tax incentive, and other programs to further the development of businesses, communities, and economies in Oregon. CWBL participates in their Community Lender Loan Loss Reserve program. This program helps preserve our core lending resources if we were to take a loss in a defaulted loan situation. We also promote their business lending products, including the Oregon Business Development Fund (OBDF). This loan fund provides fixed-rate term gap financing for land, buildings, equipment, machinery, and permanent working capital. With a focus on traded sector businesses in manufacturing, processing, or distribution, the fund is designed to provide gap funding in conjunction with a traditional lender. Maximum loan amounts up to \$2,000,000, term and amortization up to 20 years or the useful life of project/collateral, fixed interest rate based on U.S. Treasury Bills plus 1%. There is a \$200.00 application fee and a 1.50% loan origination fee.

If you would like additional information about this program, please reach out to Didi Aho, Loan Officer, via email at: daho@ocwcog.org or Loans@ocwcog.org.

August SBA Rates

6.17% FIXED 10 Years*

6.25% FIXED 20 Years*

6.23% FIXED 25 years*

*Estimates based on pricing published by NADCO



LOAN PROGRAMS AVAILABLE

IN LINN, BENTON, AND LINCOLN COUNTIES

CONTACT US

541-812-1920